

Circular letter

Notice of recurrent grant and formula capital funding payments, August-October 2021

То	Heads of Research England-funded higher education providers
Reference	RE-CL-2021-07
Publication date	21 July 2021
Enquiries to	General queries to annualfunding@re.ukri.org

Dear Vice-Chancellor or Principal

- 1. This circular letter provides information on the recurrent grant and formula capital funding payments Research England will make to higher education providers (HEPs) at the start of the academic year 2021-22.
- 2. We are not yet in a position to confirm funding allocations for the academic year 2021-22 as we are awaiting formal confirmation of our budget from BEIS. In line with our practice last year and in order to provide continuity of funding, we will pay higher education providers in August, September and October 2021 based on amounts paid in 2020-21 for Quality-related research funding (QR), Knowledge exchange Higher Education Innovation Fund (HEIF), Research Capital Investment Fund (RCIF) and Museums and Galleries funding.
- 3. **Table 1** shows how these payments will be determined, based on the 2020-21 payment profiles¹. No payments were made for QR or HEIF in October 2020 or for RCIF in August or October 2020. This pattern will be repeated in 2021.

¹ Research England payment profiles for academic year 2020-21: <u>https://re.ukri.org/documents/finance/research-england-payment-profiles-2020-21/</u>

 Table 1: Basis of recurrent grant and capital funding payments in August, September

 and October 2021, with reference to 2020-21 payment profiles

Element of grant	August 2021	September 2021	October 2021
QR (excluding GCRF)	As August 2020	As September 2020	No payment
HEIF	As August 2020	As September 2020	No payment
RCIF	No payment	As September 2020	No payment
Museums & Galleries	As October 2020	As October 2020	As October 2020

- 4. A small number of HEPs will receive HEIF payments in different amounts to those indicated in this letter. These providers will receive additional letters on the day this notice is published.
- 5. The payment amounts planned will be taken into account when the monthly payment profiles for academic year 2021-22 are prepared.
- 6. We plan to publish an overview of our 2021-22 budgets as soon as possible.
- 7. We plan to publish providers' recurrent and formula capital grants for 2021-22 in autumn 2021.

Further information

 Any questions about this letter should be addressed to <u>annualfunding@re.ukri.org</u>. Questions about research or knowledge exchange specifically should be addressed to <u>researchpolicy@re.ukri.org</u> or <u>kepolicy@re.ukri.org</u> respectively.

Yours sincerely

David Sweeney, Executive Chair