



Meeting of the Council
Wednesday 31st March 2021
Time 09:00 – 16:00
Via Zoom

Attendees:	
Council:	
John Fingleton (Senior Independent Member)	Attending
Arnab Basu	Attending
Baroness Brown of Cambridge	Attending
Juliet Davenport	Attending
Priya Guha	Attending
John Latham	Attending
Sir William Sargent	Attending
Stephen Welton	Attending
Mike Short	Attending
Matt Clifford	Attending
Isabel Fox	Attending
Tunde Olanrewaju	Attending (observer)
Chris Ganje	Attending (observer)
Caroline Plumb	Attending (observer)
John Gibson	Attending (observer)
UKRI:	
Emma Lindsell	Attending
Dame Ottoline Leyser	Attending
Innovate UK:	
Simon Edmonds	Attending
Stewart Miller	Attending
Robert Shaw	Attending
Louisa Simons	Attending
Neil McDaid	Attending
Nigel Walker	Attending (item 9)
Scott O'Brien	Attending (item 9)
Caroline Gray	Attending (item 5)
Sam Pillai	Attending (item 4)
Lindsey Weston (Secretariat)	Attending



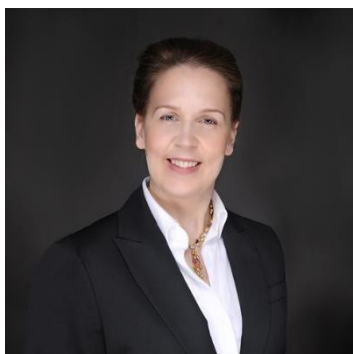
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09:00 start		Arrival	
1	09:00-09:15	Welcome <ul style="list-style-type: none"> • Apologies • Declaration of interests • Minutes Council 	John Fingleton
2	09:15-09:45	Council to note and discuss Executive Overview <ul style="list-style-type: none"> • Executive Overview Paper 1 Council_2021_03_31 	All
3	09:45-10:00	Council to note Verbal update on UKRI discussions	John Fingleton/ Emma Lindsell
4	10:00-10:45	Council to note and discuss ACE update <ul style="list-style-type: none"> • ACE update Paper 2 Council_2021_03_31 	Louisa Simons / Sam Pillai
	10:45-11:00	Break	
5	11:00-11:45	Council to note and discuss Organisational Culture update <ul style="list-style-type: none"> • Organisational Culture update Paper 3 Council_2021_03_31 	Louisa Simons/Caroline Gray
6	11:45-12:00	Closed Council Session	Council members only
	12:00-13:00	Lunch	
7	13:00-13:45	Discussion Professor Dame Ottoline Leyser	Ottoline Leyser
8	13:45-14:45	Presentation Tera Allas CBE <ul style="list-style-type: none"> • The potential for Innovation Policy within the UK 	Tera Allas
	14:45-15:00	Break	
9	15:00-15:30	Council to note and discuss Shared Success Model <ul style="list-style-type: none"> • Shared Success Model Paper 4 Council_2021_03_31 	Neil McDaid/Nigel Walker/Scott O'Brien
10	15:30-16:00	Council to note and discuss CSR / New Ventures Fund	Stewart Miller
11	15:45-16:00	AOB	John Fingleton/ All
Close 16:00			

Additional papers/supporting information:

- Environmental Sustainability Plan Paper 5 Council_2021_03_31
- Draft Minutes of Risk Committee 19.03.21 Paper 6 Council_2021_03_31
- Smart Programme – Managing Companies’ Expectations Paper 7 Council_2021_03_31
- Encouraging businesses to re-engage with the Horizon Europe programme Paper 8 Council_2021_03_31
- EMT Dashboard Paper 9 Council_2021_03_31
- Draft Forward Council Agenda Paper 10 Council_2021_03_31
- Glossary Council Paper 11 Council_2021_03_31

Biography Tera Allas



Tera Allas is Director of Research and Economics in McKinsey’s United Kingdom and Ireland Office, working closely with the McKinsey Global Institute. She leads McKinsey’s research on productivity, technology adoption, and government effectiveness, bringing together deep expertise and more than two decades of experience in economics, public policy, innovation, technology, and leadership, as well as ten years of experience as a management consultant focusing on corporate and business-unit strategy.

Tera is a Fellow of the Academy of Social Sciences and a frequent author, panelist, and speaker on topics ranging from economic and innovation policy to technology adoption and the future of work. She serves as a trustee of the Royal Economic Society, the National Institute of Economic and Social Research, and the United Kingdom’s Productivity Leadership Group. She is also a member of a number of expert advisory groups on economic policy and innovation issues. She was previously on the board of Innovate UK, the United Kingdom’s national innovation agency, and a member of the States of Jersey fiscal policy panel. In 2018, Tera was appointed Commander of the Order of the British Empire (CBE) for services to economic policy.