



**Innovate  
UK**

**Meeting of the Innovate UK Council  
Wednesday 8<sup>th</sup> September, 2021  
Summary of meeting**

The Chair welcomed Council members to the meeting, which was deemed quorate. The minutes of the previous meeting, held on June 16<sup>th</sup> were deemed accurate and approved.

**Operational Update**

The Innovate UK senior leadership team presented highlights from each respective area, which showed many positive developments since the last Council meeting.

**Revised Dashboard**

Council was updated on the Dashboard following discussion at the last meeting. A demonstration of the development work to date was provided. Discussion focused on measuring Innovate UK's impact.

**Strategic themes**

**Comprehensive Spending Review**

Council was provided with an overview of the spending review which included Innovate UK's growth plan.

Council received a brief update on the Catapult infrastructure, the innovation Ecosystem, Scaling Innovative Businesses, and the Managed Programmes.

**Innovate UK Edge**

Council was pleased with the positive impact Innovate UK EDGE providing support to business. Innovate UK's reach was shown to increase and is continuing to develop a relevant and credible wraparound support offer. Innovate UK Edge has several measures of success, and the qualitative economic measures are encouraging.

**New Innovation Finance products**

Council was updated on plans to better support access to private capital by showcasing businesses which have received Innovate UK support to foster strong innovation.

**Closed Council session**

A closed session was held initially with the CEO and then for Council members only.

The formal minutes of this meeting will be approved at the Innovate UK Council meeting on December 15<sup>th</sup>, 2021.