

Natural Environment Research Council

'Integrating finance and biodiversity for a nature positive future' initiative

Welcome. We will be with you shortly. The webinar will be recorded Please use the Q&A feature to post questions.



Integrating finance and biodiversity for a nature positive future

Funding Opportunity Webinar 29 June 2022

Agenda

- Welcome, aims and format 1.
- Context & Community perspectives: 2.
 - Finance sector: Ian Simm, Impax **Asset Management**
 - **Research and Policy: Matt** Smith, Elementales
- The opportunity: Nature Positive 3. Futures programme overview
- Q&A









"The health of our planet and the health of our financial system is inextricably intertwined. Finance has the power not only to change our economy, but also the way we live –and the time to act is now."

Sir Roger Gifford, Chair of Green Finance Institute (UK) (July 2019)





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Integrating finance and biodiversity for a nature positive future

Finance Sector Perspective Ian Simm, Impax Asset Management



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Integrating finance and biodiversity for a nature positive future

'Research & Policy' Perspective Matt Smith, Elementales



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Integrating finance and biodiversity for a nature positive future ('Nature Positive Futures')

Programme and Announcement overview Gemma Truelove, Senior Programme Manager Interdisciplinary Programme Design and Management Strategic Partnerships, NERC

NERC - Greening Finance & investments

Huge opportunity to link researchers, science, data to users in support of greening finance and investment.





'Nature Positive Futures' (NPF) Programme

Will create a hub and spoke network to:

- Foster and strengthen collaborative links across academia, business, and policy (including financial regulators) communities
- Identify the pressing research questions and knowledge gaps that need to be resolved
- Accelerate the translation of generating new knowledge to understanding to outputs that can be used by businesses and policy makers.



NPF Programme

£5M funding from NERC over 4 years from 2022/23 in two phases

- Phase one £1.5M available for pilot/proof of concept (£150K, 1yr) activities to:
 - Create integrated research, business and policy communities
 - Scope challenge details and identify approaches
 - Develop syntheses of current knowledge
 - Integrate pilot award groups for phase two hub and spoke
- Phase two £3.5M to create an integrated hub and spoke from phase one awards, which will support Nature Finance and Net Zero ambitions.



NPF Programme Assessment

Assessment by independent panel of experts, using criteria:

- **Excellence** including originality, quality, capability
- Fit to Scheme including evidence of user need, engagement and added value

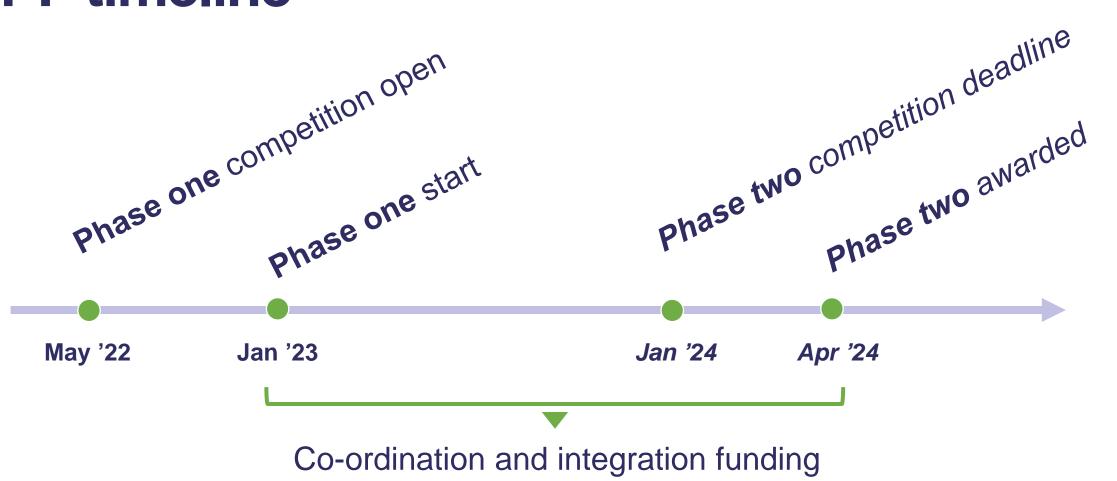


NPF Timeline

- Phase one:
 - Call closing now delayed to 1 September 2022
 - Assessment panel October 2022.
 - Award duration January 2023 Jan 2024
- Phase two (TBC):
 - Proposal invited Jan 2024
 - Assessment Feb 2024
 - Award start April 2024 for 3 years



NPF timeline





Key points

- Open to applicants to propose pilot activities that meet the call aims suggestions from engagement not an exhaustive list.
- Funding will be available to phase one award holders post-award to coordinate and integrate and develop proposal(s) for phase two.
- Importance of co-design and co-delivery with finance sector/other partners

 relative to stage of development.
- Businesses cannot be directly funded in phase one subcontracts/project partnership options
- International organisations cannot be directly funded in phase one
- Only phase one award holders can submit to phase two new organisations can be included at phase two





Questions?





Thank you

