

## Circular letter: Notice of formula-based funding payments in August 2023

То	Heads of Research England-funded higher education providers
Reference	RE-CL-2023-04
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Enquiries to	General queries to annualfunding@re.ukri.org

## Dear Vice-Chancellor or Principal

- 1. This circular letter provides information on the quality-related research (QR) fund, Higher Education Innovation Funding (HEIF), and Museums, Collections and Galleries grant payments Research England will make to higher education providers (HEPs) in August 2023, at the start of the academic year 2023-24.
- 2. We are not yet in a position to confirm funding allocations for the academic year 2023-24, due to the complete replacement of our analytical system and associated quality-assurance processes.
- 3. In line with previous practice and in order to provide continuity of funding, we will pay HEPs in August 2023 based on amounts paid in August 2022 for QR funding, HEIF, and Museums, Collections and Galleries funding.
- 4. The payment amounts planned will be taken into account when the monthly payment profiles for academic year 2023-24 are prepared.
- 5. We plan to publish an overview of our 2023-24 budgets later this month, followed by our 2023-24 funding allocations for individual HEPs from late summer 2023.

## **Further information**

6. Any questions about this letter should be addressed to <a href="mailto:annualfunding@re.ukri.org">annualfunding@re.ukri.org</a>.

Questions about funding for research or knowledge exchange specifically should be addressed to researchpolicy@re.ukri.org or kepolicy@re.ukri.org respectively.



Yours sincerely,

Tessia Can

Professor Dame Jessica Corner FMedSci, MAE, RN Executive Chair, Research England