


Prosperity Partnerships

Helping businesses **unlock the transformative potential** of investing in discovery science and engineering



What are Prosperity Partnerships?

Prosperity Partnerships are **collaborative research programmes** funded jointly by businesses and the UK Government through the Engineering and Physical Sciences Research Council (EPSRC) and other UKRI councils.

Prosperity Partnerships are an opportunity for businesses and their existing academic partners to **co-create** and **co-deliver** a **business-led** programme of research activity arising from a clear industrial need.

Why apply for a Prosperity Partnership?

Prosperity Partnerships aim to **stimulate innovation** for the businesses involved in order to **tackle major challenges** faced by the UK and the world, and drive capability in **key technologies** and **scientific advancements**.

Seventy-five Prosperity Partnerships have been launched since the scheme began in 2017; they have created and secured jobs across the country, attracted additional national and international investment, and delivered breakthroughs in **solar cell technology**, **hybrid autonomous systems**, **rapid prototype manufacturing** and many other industrial sectors.

Academic institutions benefit from working together with businesses as equal partners on real-world challenges, accelerating the transformative potential and impact of their research, and ensuring the skills, knowledge and expertise developed are aligned to the evolving needs of UK industry.

Who can apply?

Large multi-nationals, SMEs and spinouts have all had successful Prosperity Partnerships and we welcome applications from any industry and across any discipline provided the majority of the research sits within EPSRC'S remit.

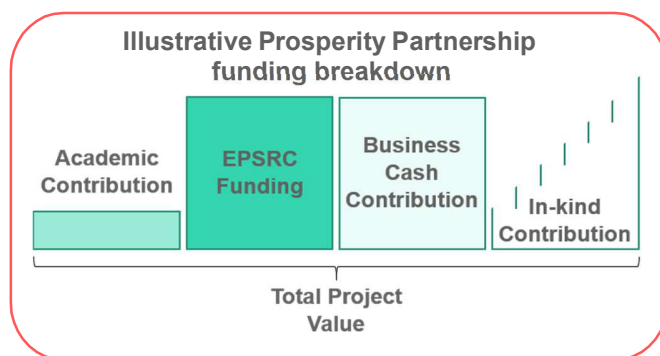
The lead business must be UK-based or have significant research activity within the UK. They must be a private sector organisation.

The lead academic partner must be a UK-based university or research institute which is eligible for UKRI funding.

The partnership may have as many additional project partners as needed to ensure the appropriate resources, skills and experience are brought onboard to deliver fundamental, internationally leading research programmes.

Match funding – how does it work?

As a co-investment opportunity, we expect the business partner(s) to at least match the cash investment made by EPSRC. Further cash or “in-kind” contributions can also be made such as data, software, management time, and facilities access. Academic partners and additional project partners can top up these investments, but their contributions will not count towards the required business contribution.



I'm interested, what do I do now?

The next round of Prosperity Partnerships will be launched in 2024 – we expect the **funding opportunity** to go live in March. Keep an eye on the UKRI website Funding Opportunity pages for updates.

There will be two routes to this round...

- **Route 1:** Aimed at early-stage collaborative relationships of approximately 1 to 5 years, with EPSRC funding available up to £1m for each application.
- **Route 2:** For well-established collaborative relationships of 5 years or more, with no restriction on the maximum amount of EPSRC funding that can be applied for. This route is intended for typically larger grants of more than £1m.

More information will be on the Funding Opportunity web page when the call goes live.

