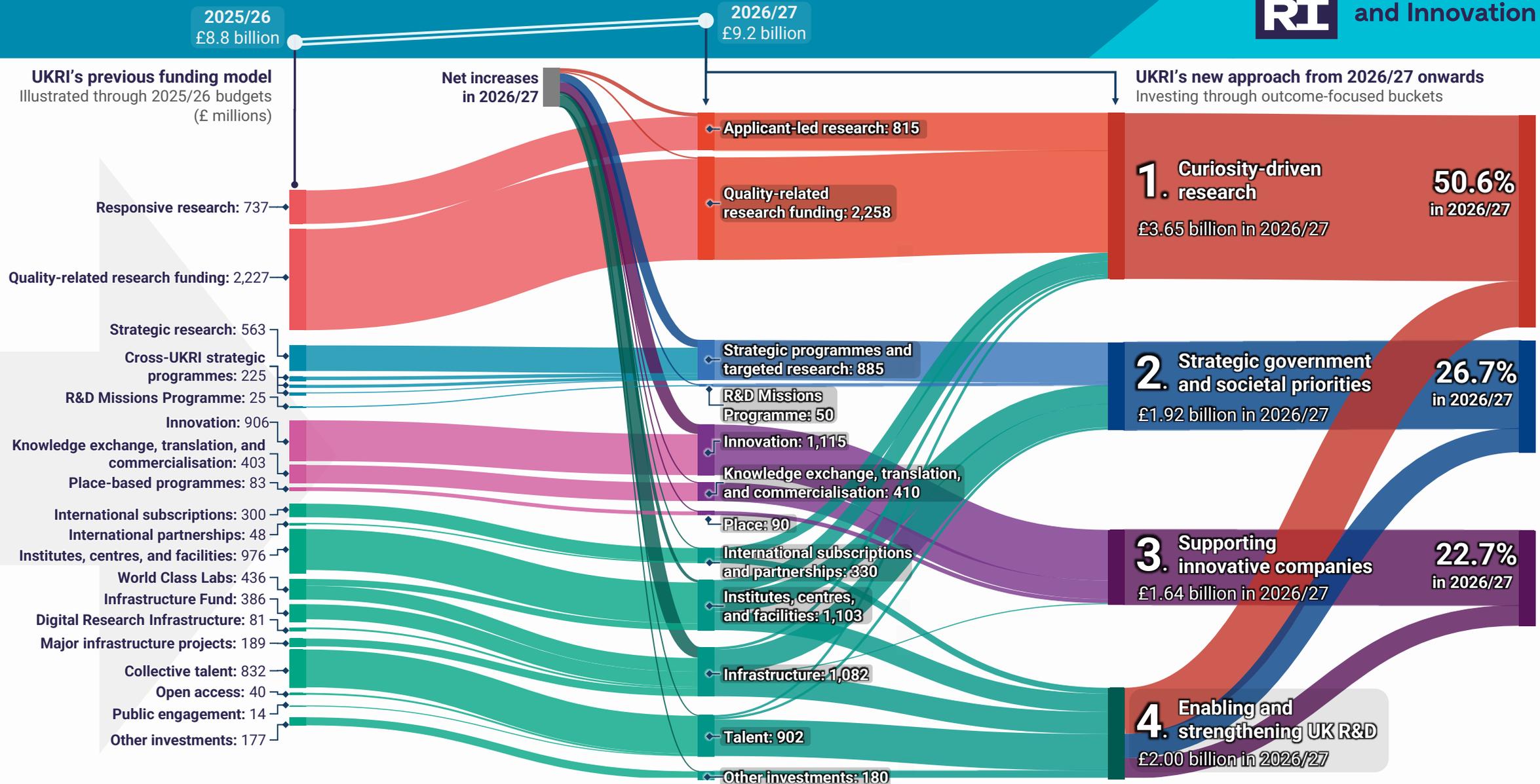


UKRI is investing its rising budget through a new, more outcome-focused approach



Note 1: Total funding levels across the individual lines in the financial year 2025 to 2026 differs from UKRI's total published budget of £8,811 million, as the diagram excludes programmes not directly managed by UKRI, as well as a small proportion of quality-related research funding that has been rephased between financial years (around 3%). This has not been included in order to provide the figure on the same basis as the 2026 to 2027 financial year.

Note 2: 'Other investments' includes administrative support and investment in the transformation of UKRI's systems and processes.