UKRI policy fellowships 2027

Fellowship position

Fellowship title:

HM Treasury global economics research fellowship

Fellowship type:

Core policy fellowship

Host organisation:

HM Treasury (HMT)

Host team:

This position sits in HM Treasury's Global Economics team. Global Economics is one of the Treasury's longest-established teams combining an exciting mix of analysis and policy. It plays a key role joining up the Treasury's international and domestic wings and interacts closely with other Government departments on a diverse range of international economic, foreign policy and national security issues.

Academic discipline/s:

Economics, Econometrics, Statistics, Public Policy, International Relations

Summary:

Opportunity to advise on how the changing global economic order is impacting the United Kingdom.

Policy topic:

The fellowship will examine the interaction between geopolitics, economic security, trade, capital flows and global imbalances, and assess their implications for UK growth, resilience and international economic policy.

Research career stage:

Open to early and mid-career researchers

Fellowship structure

The fellowship is scheduled to begin on 1 October 2027 subject to security clearance requirements. The fellowship will have three phases:

- inception: duration is 3 months at 0.4 FTE
- main placement: duration is 12 months at 0.6-1 FTE
- knowledge exchange: duration is 3 months at 0.4 FTE

Work arrangements

Location requirements:

This post can be based in London (1 Horse Guards Road), or Darlington (Feethams House). Occasional travel (once or twice in the year) may be required between the offices for team events.

Hybrid working:

Whilst HM Treasury has a three-days a week minimum office working requirement in line with the rest of the UK Civil Service, we would be content with flexibility for a minimum one to two days a week office attendance, at any location listed above, during the main placement phase. A laptop will be provided enabling work from home or other sites, providing access to host systems. In addition to office attendance, it would be useful to budget for travel to London around four times in the placement year and once in the inception phase. Eligible Travel and Subsistence costs are supported in the main UKRI grant. Please see full call text and guidance for more details.

Security clearance and nationality eligibility criteria:

As well as Basic Personnel Security Standard (BPSS) checks, successful candidates will be subject to National Security Vetting. The level of security vetting required for this role can be Security Check (SC) which usually takes around six to ten weeks. We would expect the successful applicant to start the security clearance application process, with support from the host team, as soon as their fellowship has been confirmed by UKRI. Inception phase can begin before the security clearance process is completed but will be required for the main placement phase.

The civil service also has nationality requirements that candidates would need to meet in order to take up the post. Please see civil service recruitment nationality rules for further information. Candidates should check these requirements before applying to ensure they meet the eligibility criteria.

Fellowship position description

The UKRI Policy Fellow will be embedded within HM Treasury's Global Economics team, supporting analysis and policy development on the changing nature of the global economic order. The fellowship will examine the interaction between geopolitics, economic security, trade, capital flows and global imbalances, and assess their implications for UK growth, resilience and international economic policy. The fellow will undertake interdisciplinary research, drawing on economics, statistical approaches, and international relations, to strengthen HMT's understanding of emerging global trends. The project will likely include engagement with international organisations, academic experts and policymakers, supporting evidence-based advice for ministers and contributing to UK strategic priorities in multilateral economic fora (such as the G7/G20).

The fellowship will bring cutting-edge academic expertise into live policy debates at a time of rapid change in the international economic system. By combining rigorous research with practical policy application, the fellow will deepen HMT's understanding of how geopolitical competition, fragmentation and global imbalances are reshaping economic outcomes and policy choices. The work will strengthen the evidence base underpinning UK positions in international discussions and help identify policy options that support growth, resilience and economic security. Anticipated outcomes include new analytical frameworks, stronger links between government and academia, and actionable insights that inform strategic decision-making across HM Treasury and wider government.

The fellow will be fully embedded into HM Treasury's Global Economics team with a HM Treasury email address and a senior line manager ensuring the direct link between the research conducted on the fellowship and HMT's analytical and policy priorities. The line manager will offer usual support (regular check-ins and facilitation of presentations on research progress to senior civil service).

The fellow would also work closely with colleagues across HM Treasury and other government departments including the Department for Business, Innovation, Science and Trade (DBIST), and the Foreign, Commonwealth, and Development Office (FCDO) working on international economic issues.

The exact scope of the research project will be co-designed and scoped in collaboration with the fellow, as part of the inception phase. This will be based on the priorities of ministers at the time, key international economic issues which merit further analysis, and the interests and expertise of the fellow.

Benefits to the Fellow:

- opportunity to codesign, produce and publish original research, ensuring that findings contribute to wider international economic and policy discussions while adhering to necessary security protocols
- being embedded in HMT's Global Economics team and have access to internal systems and processes, gaining in-depth understanding of the policy process
- the opportunity to inform and influence HM Treasury and wider government policy on important international economic policy issues
- access to datasets related to international trade, security, and current account issues
- access to a wider network of policy, analysis, other experts and opportunities to engage with government departments and international organisations
- knowledge exchange opportunities, including policy roundtables, cross-government workshops and wider networks

Person specification

Applications will be assessed by UKRI panel assessment against the following essential opportunity-specific requirements in addition to the generic eligibility and call criteria.

Essential criteria:

- a proven academic track record in economics and/or international policy issues
- subject matter expertise in geopolitics, geoeconomics, economic security, and/or international trade
- strong analytical skills, with the ability to synthesise a range of quantitative and qualitative data using statistical and data science methods

Applicants shortlisted from the panel assessment will be invited to a host led interview. At this stage the host will also take into account the following desirable fellowship-specific requirements

Desirable criteria:

- experience working in or with national governments, international organisations, or multilateral institutions

Processing personal data

If applicants are shortlisted by the UKRI assessment panel UKRI will need to share the application and any personal information that it contains with the host for the host led interview selection process.

Your personal data will be handled in line with UK data protection legislation and managed securely. If you would like to know more, including how to exercise your Rights, please see the UKRI privacy notice.

Please see the HMT's privacy notice and they will delete your data at the end of the selection process unless you are successful, in which case we will retain your data as an independent data controller.